



SUSTAINABILITY REPORT

Refers to AEIF2 Midco AB, financial year 2024.

2025-04-09

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General information about the organisation

Group

AEIF2 Midco AB (the "Company"), corporate identity number 559367-4293, with registered office in Stockholm and its wholly owned subsidiary AEIF2 Bidco AB ("Bidco"), corporate identity number 559367-4301, with registered office in Stockholm and its indirectly owned subsidiary, Opus Bilprovning AB ("Opus Bilprovning"), corporate identity number 556865-1342, with registered office in Stockholm, together form a group of which the Company is the parent company.

Ownership

The Company is a wholly owned subsidiary of AEIF 2 LH Sub 10 S.à.r.l., incorporated in Luxembourg and was formed on 24 February 2022 primarily as a holding company to invest and hold shares in Opus Bilprovning and Bidco.

Opus Bilprovning AB was acquired by Bidco on 31 March 2022.

The Group is ultimately supported by its shareholder led by Arcus Infrastructure Partners ("AIP"), through its fund, Arcus European Infrastructure Fund 2 SCSp ("AEIF2") which owns 100% of the Group

Scope of the programme

The sustainability report is group-wide. The operating company (Opus Bilprovning) within the Group is the company that has a real impact and the sustainability report focuses on results within that company.

Active sustainability work is lacking in the group companies AEIF2 Midco AB and AEIF2 Bidco AB ("Bidco") as they only have owner-related corporate finance functions.

The companies have only one financial policy as referred to in the Annual Accounts Act (1995:1554), Chapter 6, Section 12, and consequently no performance indicators other than financial ones, which are shown in the respective annual reports.

The financial risks are shared with Opus Bilprovning.

Opus Bilprovning

Sustainability is essential to our business strategy to succeed in our journey towards a climate-neutral and fossil-free future. An important part of our transition is to ensure that we have guidelines and objectives for how we work with sustainability and that our employees can act in accordance with these.

Business structure

Achieving our sustainability goals requires a holistic approach that involves everyone in the company, regardless of their position.

Each individual department and unit is responsible for implementing our sustainability objectives and monitoring progress with relevant KPIs. Results are continuously evaluated in a company-wide review.

In the Executive Board, the CEO has ultimate responsibility for sustainability.

HR is responsible for promoting the health, well-being and safety of all staff and reports directly to the Executive Director. Finance is responsible for purchasing.

Production has an organisation responsible for managing risks related to the environment, quality, health and safety and general issues that are local.

Management system

The company has a central management system to manage health and safety risks in the organisation. The management system covers the management of crisis events, audits, risk assessments, supplier management, environment, occupational health and safety. Within each process there are also relevant procedures, templates and instructions for each area.

Sustainability policy

The ESG policy sets out the areas in which the company can make a positive impact in order to cultivate a corporate culture in which sustainability, and our sustainability focus areas, are woven into all operations. The policy describes internal rules and guidelines, roles and responsibilities, and monitoring and controls. The policy is reviewed annually and developed in line with the company.

Code of conduct

The company works in line with the UN Global Compact principles on human rights, labour, environment and anti-corruption/bribery. Within our sphere of influence, we pledge to uphold these principles and ensure that every employee receives mandatory training to understand the principles of our business. The company has established a company-specific Code of Conduct.

Anti-corruption is at the centre of the company's activities. The Company has a legal and ethical obligation to prevent corruption at all levels. It is also in the company's own interest to work on anti-corruption as it can seriously damage the company's reputation. The Company endeavours to comply with the Institute Against Corruption's Business Code.

Internal audit

It is of utmost importance that each branch of the company complies with local laws and regulations. Therefore, the company's internal audit helps management to fulfil its obligations to the Board of Directors and to discharge its oversight responsibilities regarding the adequacy and effectiveness of internal audits, the audit process and the company's compliance with laws and regulations. Internal Audit is mandated to audit every single activity within the company and its business units.

Whistleblowing

At the company, every employee can report irregularities without fear of retaliation from the company. The Company has an anonymous, external whistleblowing service where employees and external stakeholders can easily raise their concerns and be heard. The Head of Security or other relevant manager is responsible for ensuring that a thorough investigation of the report is carried out and that necessary action is taken in this regard. All details of the cases are treated confidentially, recorded and followed up appropriately.

Sustainable procurement

Using sustainable products is at the heart of our sustainability strategy. It covers all products and services purchased from suppliers for the operation of our business. Suppliers are assessed against our policies.

We have an ongoing dialogue with our suppliers on how we can reduce and improve our environmental and social impacts together.

Due to Russia's ongoing attack on Ukraine, the Company has a process in place to identify our suppliers' possible links to Russia and thereby be able to substitute goods originating wholly or partly from Russia with goods from other countries. The company has determined that no supplier is listed on the EU sanctions list.

Framework for risk analysis and enterprise risk management

Risk and opportunity assessments are regularly conducted within the company. The aim is to identify and understand the main risks in the business and to develop effective controls and mitigating actions in our enterprise risk management framework. Sustainability risks are an important part of this work, but so are opportunities for improvement.

EU taxonomy

The EU Taxonomy was launched in 2020 with the aim of creating a common language to understand the amount of sustainable flows (revenue - investment - operating costs) a company has, which in turn should help investors and companies transition to a low-carbon, resilient and resource-efficient economy. The company is not subject to reporting requirements under the EU taxonomy.

Environmental licences

The company does not carry out any environmentally hazardous activities requiring a licence or notification under the Environmental Code.

Prevention of pollution

Inspection stations work continuously to manage their impact on health, safety and the environment.

The stations have a well-documented safety management system to minimise the risks of accidents, spills and fires. Prior to both major and minor changes in operations, risk analyses and risk assessments are carried out at the stations to ensure that operations can be conducted with minimal risk of incidents. Annual maintenance plans are in place and inspections are carried out in accordance with established conditions, laws and internal requirements. Staff are trained and carry out exercises to ensure preparedness for possible incidents. Stations are equipped with both preventive protection devices and equipment for handling unplanned events. All incidents are reported and investigated, and lessons learnt are shared within the organisation to achieve continuous improvement.

Environment and climate action

At Opus Bilprovning, we see our environmental work as both a fundamental responsibility and a business opportunity. We provide customers with services that improve both environmental performance and efficiency in vehicle ownership. Within our own operations, we constantly strive to reduce our environmental impact.

Opus Bilprovning's overall climate and environmental goal is to continue to strive for climate-neutral operations and to make it easier for others to reduce climate impact. We work for better emission and environmental controls on vehicles and reduced greenhouse gas emissions from vehicle traffic. Opus Bilprovning shall adapt energy consumption to the environment and work for a non-toxic environment by minimising emissions to air, soil and water. The ESG policy is known to all employees and reflects the company's overall ESG goals in general.

Opus Bilprovning's goal to continuously reduce carbon dioxide emissions remains.

By voluntarily carbon offsetting 100% of its own operations, the larger the market share of Opus Bilprovning, the better it is for the climate.

The company's long-term goal is to achieve Climate Neutral operations (Net Zero) by 2050.

For new establishments, we prioritise the latest applicable technologies in the efficient control of energy consumers such as heating/ventilation and the regulation of compressed air systems.

Opus Bilprovning's environmental ambitions mean that a holistic approach is applied to environmental work and environmental considerations must permeate the entire organisation.

The company is actively involved in environmental issues and its environmental work is based on current legislation, local requirements, company requirements and specific customer requirements. The company's operations support efforts to combat climate change by helping authorities, companies and private individuals to incorporate climate measures, inspect vehicle emissions and issue injunctions for the most polluting cars. The company has an ESG policy and works systematically to reduce its energy consumption and increase the share of renewable energy. The company's environmental work also includes reducing the environmental impact of our transport and travel and recycling waste. The environment is an important part of the company's sustainability work.

Since 1 January 2016, Opus Bilprovning AB has been 100% climate compensated, all reported 3 scopes. Opus Bilprovning has chosen to use the international standard PAS 2060: 2014 in applicable parts, which

sets a strict framework for carbon offsetting of companies. All GHG reports including issued carbon credit certificates are available on our website;

<https://opus.se/hallbarhet/vart-klimatansvar/certifikat>

Opus has been carbon offsetting in forestry projects that also benefit local people in countries such as Fiji, Nicaragua and Kenya. Information on current projects is available on our website;

<https://opus.se/hallbarhet/vart-klimatansvar/klimatkompenseringsprojekt>

Quality work

The company's business concept is to provide user-friendly products and services of high quality. The company's quality management system should support the development of the company and its employees. It should be characterised by a high level of competence, personal responsibility and commitment.

The company has a quality policy and the overall goal of the company's quality work is that each delivery is made on the basis of agreed terms and that customers' requirements and expectations are met. Opus Bilprovning's work must always result in customers, investors and other stakeholders retaining confidence in the company.

Quality work is naturally integrated into the company's work processes with the aim of doing the right thing from the start and constantly working on improvements.

The company is accredited according to the ISO 17020:2012 standard; Accreditation No: 8194.

Sustainability reporting

The company's sustainability report is based on the sustainability areas that prevailed at the end of the year and where the company has assessed that it can create the most value from a sustainability perspective and where the company's products and services can have the greatest impact.

In addition, in dialogue with external and internal stakeholders, the Board and management have identified five strategic priorities for sustainability:

- Increased road safety
- Reduced environmental impact
 - Attractive employer
 - Good profitability
- Contribute to technological development

Sustainability management

In 2024, the company has set measurable overall ESG targets.

In 2025, a double materiality analysis will be carried out as well as the necessary adjustments to meet future reporting requirements under CSRD/ESRS.

The objectives set during the year are described below.

Opus has a number of corporate policies that set guidelines for how we work with sustainability in different parts of the business. These include: an HR policy, a purchasing policy, an anti-corruption and ethics policy, an ESG policy and quality policy, and a work environment policy. When recruiting employees, it is important that they fit into the company's corporate culture, which promotes long-term thinking, integrity and sustainability.

The CEO is responsible for ensuring that the guidelines are followed, with the Board of Directors being ultimately responsible.

SUSTAINABILITY REPORTING

Objectives and Results

Overall, performance against the 2024 sustainability targets was in line with expectations, although climate action has yet to materialise - including on renewable energy, increasing the share of women in new recruitment and anti-discrimination. We recognise that we operate in a male-dominated industry and are committed to ensuring a healthy gender balance across the company in the long term. The gender balance in the company's senior management is somewhat unbalanced, with women underrepresented at 42% and men at 58%.

Global Goals, 2030 Agenda



SUSTAINABILITY REPORTING

Opus Bilprovning has made a choice and is working more actively with five of the UN goals:



Poverty has more dimensions than just economic. Poverty also means lack of freedom, empowerment, health, education and security. This is known as multidimensional poverty. Goal 1 is about eradicating poverty in all its forms and giving all people in the world the chance to live in dignity and security.

- At Opus, we are actively working to create a safer life by offsetting our carbon footprint in areas with threatened forests, while taking into account the people who live there. Offsetting in forests instead of e.g. wind turbines requires much less resources. If we can preserve the forests that already exist, we can also preserve wildlife. Preserving forests prevents erosion of sensitive sites, which means that if trees are cut down, the risk of the land becoming unusable increases.

- The projects prevent the deforestation of precious rainforest that might otherwise be seen as necessary for survival due to the poverty of the local population. The projects also help develop climate-smart forestry practices, which in turn can be used worldwide. Forestry projects are very close to the people who live there, providing them with education, employment and economic security



Good health is a fundamental prerequisite for people to realise their full potential and to contribute to the development of society. People's health is influenced by economic, ecological and social factors and Goal 3 includes all dimensions and people of all ages.

- At Opus, we work actively to create a safer traffic environment by ensuring that the vehicles used on the roads are in safe condition and meet the necessary safety requirements. For us, a road-safe Sweden is important and we continuously develop methods and technology in order to continue to carry out relevant checks on modern vehicles that benefit both road safety and the environment in Sweden, Europe and the World. All to reduce the number of deaths and injuries in road traffic (sub-target 3.6 Reduce the number of deaths and injuries in road traffic).

SUSTAINABILITY REPORTING



Gender equality is a precondition for sustainable and peaceful development. Gender equality is about a fair distribution of power, influence and resources. All forms of violence, discrimination and harmful practices against women and girls affect both individuals and society as a whole. It has been proven time and again that political, economic and social equality between women and men contributes to all dimensions of sustainable development.

- We are therefore committed to ethnic and cultural diversity, gender balance and age diversity among our staff.
- By being an equal opportunities employer where people are valued on the basis of their skills and experience, we promote Goal 5. We want to give all employees the opportunity to develop their skills, which also means that we work according to a salary structure where all employees are paid according to their performance.
- Of course, Opus has zero tolerance for all forms of bullying and discrimination, including verbal, physical and sexual harassment.



Climate change is a real and undeniable threat to our entire civilisation. Greenhouse gas emissions continue to rise and as a result we are at risk of reaching an average global warming of more than two degrees, which would have serious consequences for ecosystems, ocean acidification, human security, food production, water availability, health and increased risk of natural disasters.

- We work actively to drive regulatory development and engage with industry organisations such as CITA and the Vehicle Inspection Industry (FBB) to actively work on new and vehicle-specific emission controls so that controls can be relevant, effective, accurate and clearly reduce actual emissions from vehicle traffic.
- We are working hard to reduce emissions and find greener alternatives, and until we reach Net Zero, we are carbon offsetting our entire operation to do what we can to minimise our impact on the climate.
- By calculating customers' emissions on the inspection report, we create a higher awareness for all vehicle owners and, of course, we offer vehicle owners the opportunity to offset their driving.

SUSTAINABILITY REPORTING



Sustainable ecosystems and biodiversity are the foundation of our life on Earth. Meeting humanity's needs for food, energy, water, minerals and raw materials without harming biodiversity and ensuring the sustainable use of ecosystem services is a crucial challenge for our survival. Land degradation and deforestation lead to increased levels of greenhouse gases and threaten both the climate and the survival of animal species.

- We are actively working to reduce our use of paper by offering all customers a digital

inspection report and soon also a digital receipt for our services.

Opus has also continued the development towards digital archiving of all document files created during registration inspections, for example. Where we do print documents, we only use paper from sustainable forestry.

- At Opus, we work actively to create a safer life by offsetting our carbon footprint in areas with threatened forests, while taking into account the people who live there. If we can preserve the forests that already exist, we can also preserve the animal and plant life. Forest conservation prevents erosion of sensitive sites, which means that cutting down trees increases the risk of land becoming unusable. The projects prevent the destruction of precious rainforest and help develop climate-smart forestry practices that can be used worldwide.

The Paris Agreement



To meet the Paris Agreement targets, emissions must be reduced by at least 40% by 2030 and reach Net Zero by 2050. This is crucial to keep global warming well below 2°C, preferably below the 1.5°C limit.

To be part of achieving these goals, we have set science-based targets to decarbonise our operations by 2030, and reach net zero emissions by 2050.

Our targets are aligned with 1.5°C.

Corporate sustainability objectives and performance 2024

Economy

OBJECTIVES

To increase the revenue and financial performance of government and voluntary products and services each year and maintain or increase market share.

PHILOSOPHY

We support UN Sustainable Development Goal 3 (target 3.6) by focusing our efforts where we can make the biggest impact - in governance.

CONTROL AND MEASUREMENT

We are committed to our strategy and have made significant investments in new facilities to enable higher efficiency. We monitor our performance closely on a monthly basis.

OUTCOME

- ✓ The financial results are shown in Opus Bilprovning's annual report.

OBJECTIVES

All Opus employees must have read the company's Code of Conduct and have completed Opus' sustainability training.

PHILOSOPHY

We are working towards the UN Global Goal 5 by ensuring that our employees work in an ethically defensible way.

CONTROL AND MEASUREMENT

To ensure that our employees are aware of our ethical guidelines, it has been compulsory for several years to familiarise themselves with them when starting work. In 2024, a Code of Conduct was introduced to clearly show where we stand as a company and also form the basis for our internal and external behaviour. We have a whistleblowing system for reporting misconduct that employees can use if necessary.

OUTCOME

- ✓ All employees have access to the Code of Conduct and mandatory sustainability training; by the end of the year, 398 employees had completed the training.

“As our ethical compass, the Code of Conduct guides us when we face challenges or doubts. It helps us make the right choices and maintain our high standards.”

OBJECTIVES

100 per cent of Opus suppliers for significant purchases, as defined in the Opus Purchasing Policy, shall be evaluated and meet the requirements of the Opus Code of Conduct.

PHILOSOPHY

Opus has introduced a code of conduct that covers both Swedish and international suppliers. The company is working to assess suppliers within the framework of sound suppliers in accordance with the purchasing policy and code of conduct. A key success factor in Opus' strategy is sustainable business development, increased digitalisation for increased business value and productivity.

CONTROL AND MEASUREMENT

The company will work on assessing suppliers within the framework of sustainable suppliers according to the purchasing policy and code of conduct. In 2024, a code of conduct and governance was introduced in the purchasing policy to clearly show where we stand as a company and also form the basis for our actions internally and externally.

OUTCOME

- ✓ Not yet available as revised purchasing policy and new code of conduct were published in Q4-2024 as a first step. Mapping of sound suppliers has been initiated.



Climate

OBJECTIVES

Halving the GHG footprint.

We will reduce GHG emissions by at least 50% in scope 1 and 2 by 2030 from the base year 2022 and in scope 3 emissions by 25% in the same timeframe.

Fossil-free business. We will reduce fossil energy use by 100% in scope 1 and 2 by 2030 from a 2022 base year, and climate-neutral operations by 2050 at the latest.

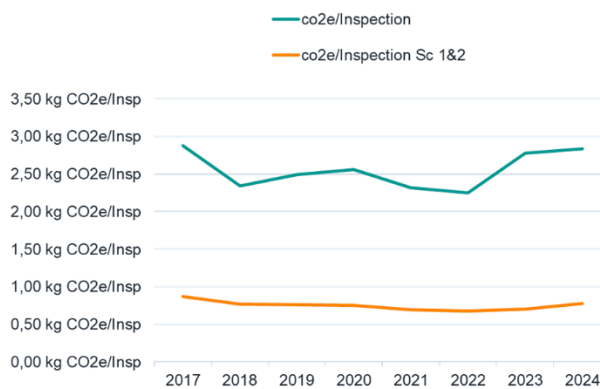
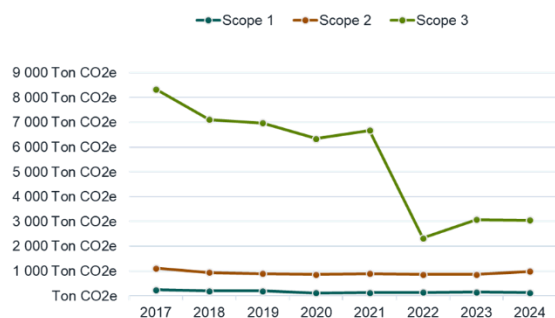
PHILOSOPHY

We contribute to the UN Global Goal 13 (Climate Action) by endeavouring to reduce our environmental impact and use 100% renewable energy where available and economically viable. By setting requirements for renewable energy sources, we can help drive demand in external energy markets.

CONTROL AND MEASUREMENT

We monitor our energy consumption, investigate alternatives when energy contracts are up for renewal and require our suppliers to provide us with clean and fossil-free energy.

Greenhouse gas emissions are reported in accordance with the GHG Protocol and full reports are available on opus.se (ghgprotocol.org)



OUTCOME

- ✓ Opus' climate footprint within scope 1 and 2 totalled 1111.19t CO2e, which is an increase of 10.1% compared to 2023. Reasons are the expansion with 2 additional inspection stations and increased climate footprint of energy supplied to Opus.
- ✓ The share of fossil energy for 2024 was 7.4%, which is a decrease of 0.8% compared to 2023.

Social

OBJECTIVES

We aim to be an open and creative workplace where everyone's knowledge and experience is valued. That is why we are committed to gender balance, cultural and ethnic diversity and age diversity among our staff.

PHILOSOPHY

We support UN Global Goal 8.3 (Protect the rights of workers) through zero tolerance of discrimination against our employees, whether on the basis of gender, sexual orientation, nationality, race, colour, ethnicity, religion, age, pregnancy or trade union membership.

As we operate in a male-dominated industry, we support UN Global Goal 5 (Gender Equality) by working to increase the number of women overall. We also strive to achieve a healthy balance between women and men in management positions. In addition, we ensure that no one is disadvantaged on the basis of gender and that we benefit from the breadth of experience this improved balance enables.

CONTROL AND MEASUREMENT

We measure the number of cases of discrimination reported each year, investigate all reports, keep a record of the findings and take appropriate action. We have a whistleblowing system for reporting wrongdoing that employees and external stakeholders can use when necessary.

Gender equality is covered by our Code of Ethics. We encourage our external recruiters to include a dynamic gender balance in the selection pool for all our recruitment. We always hire the person best suited for the position, but if there are two equally qualified candidates, the one of the under-represented gender should get the job.

OUTCOME

- ✓ In 2024, we recruited 67 new employees, 16% of them were women, the corresponding result for 2023 was 10% of new female recruits.
- ✓ No discrimination cases registered in 2024.



PUBLIC SUSTAINABILITY INFORMATION

OBJECTIVES

Our employees should feel safe in their workplaces, both physically and psychosocially.

PHILOSOPHY

We contribute to the UN Global Goal 8.8 (Safe and secure work environment) by ensuring that our employees are not at risk of injury when they come to work.

CONTROL AND MEASUREMENT

Health and safety is part of our health and safety policy. We provide resources, information, training and management attention to achieve our short- and long-term goals. If we fall short of the target, we review our training and procedures to ensure that the basics are in place.

OUTCOME

- ✓ Number of accidents unchanged at low level; 39 registered in 2024

Public sustainability information

Read about all our active sustainability work on an ongoing basis on our website, opus.se, where updated information is available with full transparency in the form of GHG reports, goals and target results, policies, code of conduct, etc.

