

Sustainability Report 2025

AEIF2 Midco AB – with focus on
Opus Bilprovning AB



Enkelt.
Tryggt.
Trevligt.

Contents



- 2** About Opus Bilprovning
- 4** Key steps in our sustainability work
- 6** Improved GRESB results 2025
- 7** General information
- 10** Governance
- 12** Strategy
- 14** Managing consequences, risks, and opportunities
- 16** Environmental information
- 26** Social information
- 30** Governance and business ethics (G1)
- 32** Global targets, Agenda 2030
- 41** Methods, assurance and ESRS registry



99

Stations



~1.5 million

Vehicles inspected per year



512

Employees

This is Opus Bilprovning

We are one of Sweden's largest inspection companies with 99 stations from Kiruna in the north to Malmö in the south.

Every year Opus inspects around 1.5 million vehicles, and at the end of 2025 we had 512 employees.

Through our mission we contribute to **increased traffic safety** and **reduced environmental impact**.



Important steps in our sustainability work

When I look back at 2025, I feel both pride and gratitude. It has been a year with important steps forward in our sustainability work. We have continued to develop our operations in a way that strengthens road safety, reduces our environmental impact and creates a good workplace for our employees. During the year several initiatives have brought us closer to our long-term targets. Here I want to highlight some of them.

Healthy employees

An important part of sustainability is that our employees feel good. In 2025 we therefore started an offer to all employees to implement one comprehensive health tests. The test provides an overview of physical health and can help to detect early signs of ill health. It also provides support for creating sustainable habits in everyday life. For us it is a concrete way to show that we care about our employees, both in and outside the workplace.

Phasing out of local combustion for heating

During the year we have also continued to work on replacing local combustion as a heat source at our stations. Today only one station remains before this one energy source is completely phased out. It has been extensive work but also an important milestone in our transition away from fossil fuels.

Installation of heat pumps

At several stations where the heating previously consisted of direct electricity, we have installed modern air source heat pumps. It reduces

energy consumption and our climate footprint at the same time as in the indoor environment will be better for both employees and customers. It is a clear example of how technical solutions can contribute to both efficiency and sustainability in our business.

A more sustainable vehicle fleet

During the year we also completed the phasing out of all light service and company cars with combustion engines only. This means that our vehicle fleet now consists of more environmentally friendly alternatives. It is a change that is noticeable in our everyday life and that contributes to reducing our emissions.

Air curtains that save energy

To create a better work environment and cut down on energy loss we've installed and upgraded air curtains at entrances and exits in several stations. This improves indoor comfort and helps us use energy more efficiently.

Community engagement

Taking responsibility in society is an obvious part of our sustainability work. In 2025 we participated once again in two campaigns. Together we raised over 300,000 SEK for Rosa Bandet and nearly 300,000 SEK for Mustaschkampen. Instead of giving a traditional holiday gift to our employees we also chose to donate 250,000 SEK to The Swedish Childhood Cancer Fund.

Double materiality analysis according to CSRD and ESRS

This year we also completed a double materiality assessment in line with the new CSRD and ESRS guidelines.



Taking responsibility in society is an obvious part of our sustainability work.

This process has given us a clearer understanding of which sustainability topics matter most to us and our stakeholders. It's also an important step toward more transparent and structured sustainability reporting.

More efficient working methods in management

We also took a closer look at how our management team operates. With clearer processes and a more streamlined structure we're able to make decisions faster and coordinate our initiatives more effectively. This helps us work together even more efficiently.

A clear strategy for the future

Building on insights from our materiality analysis we have also developed and adopted a long-term strategy for our sustainability efforts this year. This strategy provides us with a clear path forward and ensures we continue to grow in line



with the needs of both society and our planet.

With these steps behind us I'm optimistic about what's ahead. We've shown that it's possible to combine business success with responsibility for the environment, people, and society. Now we'll keep moving forward together to continue developing Opus Bilprovning – for our customers, our employees, and future generations.

Best regards,
Per Rosén,
CEO, Opus Bilprovning

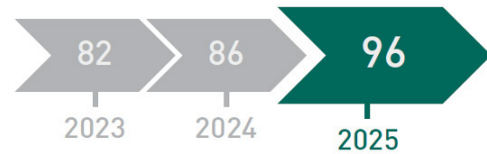


Improved GRESB results 2025

GRESB Infrastructure Asset Benchmark Report

We have improved our result by a full 10 points from 86 points to 96 points and increased the rating from 2 stars to 4 stars out of 5 possible. We continue our work for increased sustainability, which will contribute to even better results in the coming years.

Participation & Score



GRESB Rating: 4/5



What is GRESB?

GRESB is a member-driven organization that provides sustainability benchmarks for the infrastructure sector through GRESB Infrastructure. Its purpose is to offer insight into a company's sustainability efforts across all three dimensions: Environmental, Social, and Governance (ESG).

This year's results included:



650
companies



87
markets

Opus results



96/100



1. General Information (ESRS 2)

The principles and boundaries outlined in this chapter form the foundation for the continued explanation of the Group's business model, strategy, and value chain. To fully understand how sustainability issues are integrated into our operations, please read this chapter together with Chapter 3: Strategy.

Opus Bilprovning's ongoing sustainability initiatives are openly available at www.opus.se. There, you'll find the latest updates, including GHG reports, objectives, results, policies, and our code of conduct.



1.1 Basis for preparation (BP 1)

This sustainability report has been prepared as a separate document alongside the management report in accordance with Chapter 7, Section 31 of the Swedish Annual Accounts Act (1995:1554), and covers the financial year 2025.

This marks the first sustainability report in the group inspired by the European Sustainability Reporting Standards (ESRS) and aligned with the Corporate Sustainability Reporting Directive (CSRD), (EU) 2022/2464. According to current legislation the group is required to report starting with the financial year 2027. The company has chosen to begin adapting earlier in order to gradually build processes, improve data quality, and strengthen internal sustainability governance.

1.2 Consolidation and scope of reporting

The report covers the group in accordance with the consolidation principles of the Annual Accounts Act. AEIF2 Midco AB, reg. no. 559367-4293, based in Stockholm, together with its wholly owned subsidiary AEIF2 Bidco AB, reg. no. 559367-4301, based in Stockholm, and its wholly owned subsidiary Opus Bilprovning AB, reg. no. 556865-1342, based in Stockholm, together form a group with AEIF2 Midco AB as the parent company.

The group is ultimately supported by its shareholder, led by Arcus Infrastructure Partners (AIP), through the Arcus European Infrastructure Fund 2 SCSp (AEIF2), which owns 100 percent of the group.

The sustainability report applies to the entire group. The operating company, Opus Bilprovning AB, is the entity with actual impact on operations. As a result the report's performance review primarily focuses on this company. Active sustainability work is absent in the group companies AEIF2 Midco AB and AEIF2 Bidco AB, as their functions are limited to ownership and financial management.

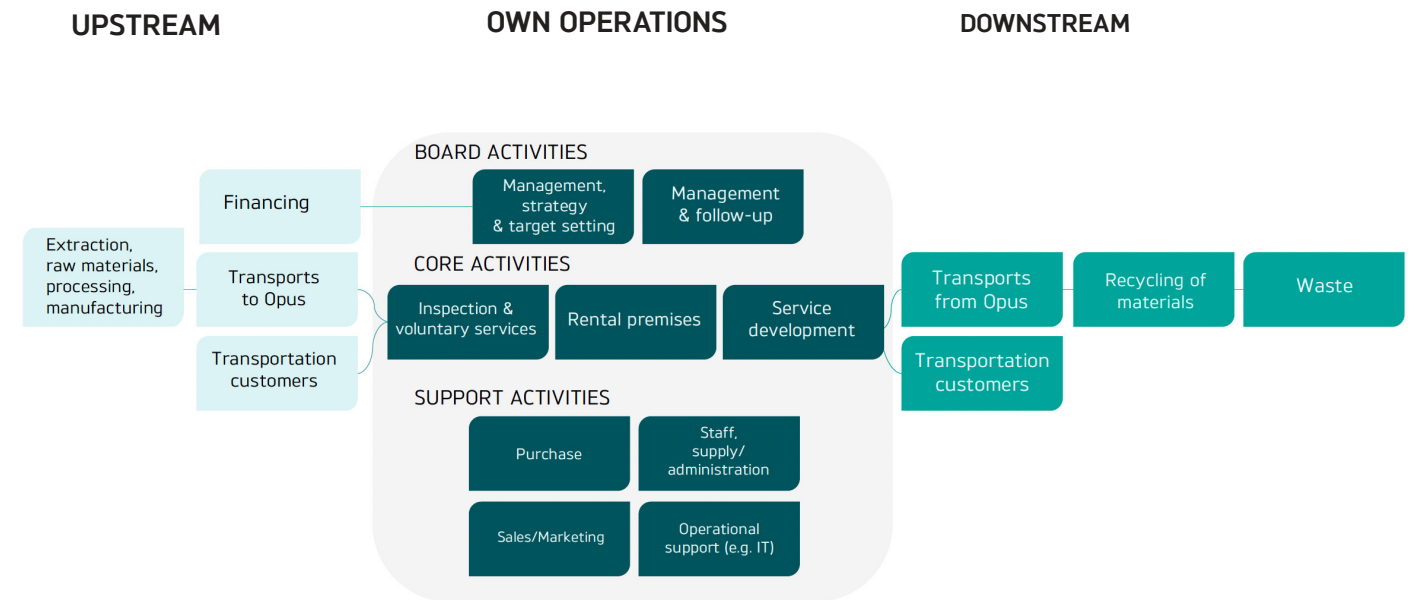


1.3 Value chain

Opus Bilprovning's reporting covers the entire value chain: upstream, our own operations, and downstream.

Upstream refers to activities related to clients, requirements, components, and services throughout different stages. Critical human-focused activities are present in every part of the value chain and are a key aspect of our core business. Downstream includes customer management, social impact, and circular processes.

The illustration below shows the connection between the company and the various stakeholders in its value chain:



Disclosures regarding special circumstances (BP-2)

1.4 Time horizons

Time horizons are used to define and evaluate essential sustainability topics. The timeframes in this report are based on ESRS 1 and are as follows:

- Short term refers to 1 year, the current fiscal year.
- Medium term covers 1 to 5 years.
- Long term means more than 5 years.

1.5 Estimates and data sources

This report outlines the use of standardized values for each metric. In earlier stages of the value chain estimates are used to calculate emissions. As traceability improves these estimates will gradually be replaced by primary data.

1.6 Relation to other legislation (CSRD, taxonomy, CSDDD)

This report does not cover the Taxonomy or CSDDD. This year the report is reviewed in accordance with the Annual Accounts Act, not CSRD or ESRS.

No environmentally hazardous operations requiring permits or notification under the Environmental Code are conducted by the company.

2. Governance

2.1 Governance structure and responsibilities (GOV 1)

The board of Directors at AEIF2 Midco AB holds overall responsibility for group sustainability governance and gives annual approval to the sustainability report.

Day-to-day responsibility for sustainability initiatives is managed by Opus Bilprovning AB, the operating company. There sustainability matters are embedded within the standard management framework.

Sustainability efforts cover the environment, workplace conditions, traffic safety, business ethics, and data protection. These topics are continuously addressed within the management team and are factored into strategic decisions, investments, and business development.

The board ensures the management team possesses the appropriate expertise on sustainability matters. This work is supported by an ESG management function at the principal owner, AIP, which also helps drive the board's sustainability agenda. Both the management team and each respective organization are responsible for embedding responsible and sustainable practices in their areas of operation.

2.2 How management addresses sustainability issues (GOV 2)

Sustainability topics are discussed regularly by both the board and management team. Major impacts, risks, and opportunities are incorporated into business decisions.

The board routinely addresses sustainability subjects relevant to various parts of the organization, with participation from management representatives of each department. ESG is a standing item on board meeting agendas, where key impacts, risks, and opportunities are tracked in relation to targets, key figures, and the actions taken to reduce negative effects.

The management team is continually engaged with sustainability issues in daily operations. During the dual materiality analysis in 2025, relevant members of the management team participated in identifying key risks and opportunities.

The progress toward our targets is reviewed annually as part of the sustainability reporting process

The results from the dual materiality analysis have since been discussed with the board. See section 3.3 for more details.

2.3 Incentives and compensation (GOV 3)

Certain members of the board, management team, and key positions are included in incentive programs linked to sustainability and climate targets.

2.4 Due diligence (GOV 4)

Responsible business practices are ongoing and aligned with the OECD's guidelines and principles.

Opus Bilprovning's due diligence process requires that all significant supplier partners accept and adhere to the company's supplier code of conduct. Suppliers are also responsible for ensuring that their subcontractors comply with the code's requirements.

The procurement process includes continuous monitoring of social and environmental risks, along with requirements for corrective actions.

2.5 Internal controls and risk management (GOV 5)

The process of managing risks that could impact the reliability and accuracy of sustainability data collection involves several steps, including both internal and external reviews. Each department gathers its own data, which is primarily categorized into environmental and social areas. Every relevant department is responsible for verifying that their collected data is dependable, using year-over-year comparisons where possible and drawing on expertise to determine reasonable outcomes for their area.

Internal controls are reinforced by validation processes to confirm that the information reported is accurate. The person responsible for sustainability reporting carries out this internal validation. Members of the management team and the ESG function at the company's owners also participate in the review.

It is essential that every branch of Opus Bilprovning complies with local laws and regulations. Internal audits assist management in fulfilling their obligations to the board and ensure oversight responsibilities are met when it comes to the adequacy and effectiveness of internal audits, the audit process, and the company's compliance with laws and regulations. The internal audit team is authorized to review any activity within Opus Bilprovning and its business units.

Risk and opportunity assessments are conducted regularly at Opus Bilprovning. The target is to identify and understand the most significant risks within the organization and to develop effective controls and measures to mitigate them as part of the company's overall risk management efforts. Sustainability risks are a key component of this work, as are opportunities for improvement.

The main risks in sustainability reporting stem from human error or insufficient data. Discrepancies from previous years are analyzed to reduce these risks. There is also increased risk with data collected from stakeholders earlier in the value chain. That's why third-party consultants and specialized software are used to calculate and verify emissions data.



3. Strategy

3.1 Business model and strategy (SBM 1)

Opus Bilprovning AB operates vehicle inspection services throughout Sweden with a nationwide network of stations, as well as mobile inspection unit serving rural areas. The business is staff-intensive and primarily runs from leased facilities.

The group’s main sustainability impact stems from energy use at stations, transportation, workplace-related risks, and the societal benefits the business provides by improving road safety and reducing emissions from faulty vehicles.

3.2 Stakeholders and dialogue (SBM 2)

Opus Bilprovning considers customer satisfaction and open stakeholder dialogue as key to identifying and prioritizing sustainability topics both across operations and the value chain. To maintain transparency and credibility, structured activities such as annual online surveys and conversations with key stakeholders—including suppliers, customers, authorities, and employees—are carried out regularly. These discussions are systematically documented and analyzed by members of the management team.

Stakeholder dialogues are reviewed each year and insights from this process serve as a foundation for developing the company’s sustainability strategy. Results are shared with both the management team and the board to ensure that stakeholder feedback and expectations are reflected in strategic decisions.

The company’s vision is to actively support sustainable societal development—both by reducing the environmental and social footprint of its own operations and by promoting safer and more eco-friendly transportation. This vision guides strategic decisions, with stakeholder dialogue helping to identify key priorities and create lasting value for the company, its stakeholders, and society as a whole.

Key figures

KPI	Base Year 2023	Outcome 2025
Number of stakeholder dialogues conducted	1	3

Result comment: Refers to broad stakeholder activities; discussions with key stakeholders are not included in this report.

3.3 Key impacts, risks and opportunities (SBM 3)

Based on our business model, value chain, and identified stakeholders, the group has carried out a double materiality assessment. The target is to ensure that our reporting centers around the sustainability issues where the group has the greatest impact, risk, or opportunity. The findings are detailed further in chapter 4.

Assessment criteria: Financial impact

Type of effect	1 = Very low	2 = Low	3 = Medium	4 = High	5 = Very high
Monetary	<50.000SEK	50.000-1MSEK	1-5MSEK	5-50MSEK	>50MSEK
Operational	Minor disruption, no impact on service	Less operational disruption with less impact on service	Incident causing temporary disruption in the facility, disruption in service	Incident causing prolonged disruption to the facility, major disruption to service	Incident that causes shutdown of the facility or major disruption to the service
Reputation	Negative coverage in the local press	Series of negative articles in the local press	Extensive negative media coverage	Extensive negative nationwide media coverage	Extensive extremely negative international coverage throughout the country
Compliance	Minor offenses by individual employees	No fines, but some disruptions to operations	Fines with little interruption in business	Fines and significant business interruption and potential loss of business	Fines and extensive business interruption with potential business collapse
Commercial	Temporary loss of volume or revenue stream. Alt. A corresponding increase in operating costs	Permanent but small loss of volume or revenue stream. Alt. A corresponding increase in operating costs	Loss of medium-sized customer/significant decrease in revenue. Alt. A corresponding increase in operating costs	Loss of major customer/major segment/revenue stream. Alt. A corresponding increase in operating costs	Loss of primary segment or revenue stream. Alt. A corresponding increase in operating costs

Assessment criteria: Severity for people and environment

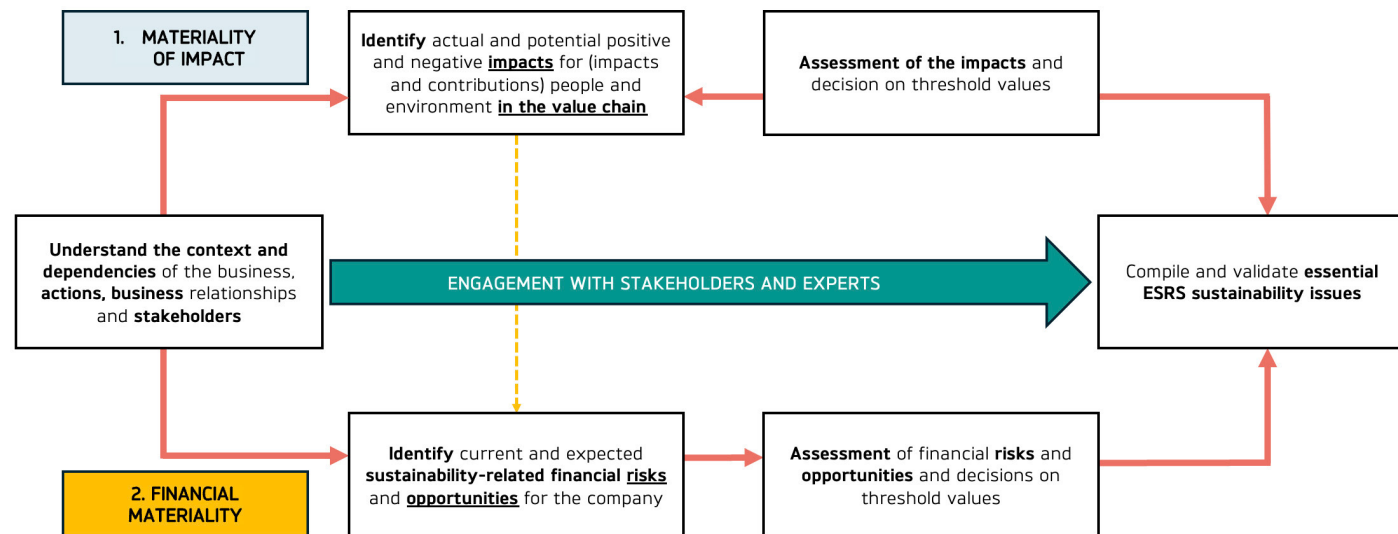
	1 = Very low	2 = Low	3 = Medium	4 = High	5 = Very high
Scale (for positive impact the relationship is the reverse)	Negligible human and environmental impact (e.g. first aid treatment)	Limited impact on people and the environment (e.g. medical treatment required)	Noticeable impact on people and the environment (e.g. extensive damage)	Significant impact on people and the environment (e.g. damage leading to loss of livelihood)	Very high/absolute impact on people and the environment (e.g. deaths)
Extent (delimitation in relation to the context of the business and in relation to the respective subject, i.e., value 5 in S1 = the entire own workforce)	Isolated place, few individuals	Local, multiple individuals	Several areas, several smaller groups	Regional, several large groups	Total/National/Global, entire societies
Degree of recoverability	Negligible resources/challenge to restore the environment or make amends to people	Possible with less resources to restore the environment or make amends to people	Challenging and/or with large resources to restore the environment or make amends to people	Challenging, but possible with very large resources to restore the environment or make amends to people	Not possible to restore the environment or make amends to people

4. Managing consequences, risks and opportunities (IRO 1)

In 2025, the group carried out a double materiality assessment in line with ESRS 1 and ESRS 2. This review covers both the impact on people and the environment (impact materiality), as well as financial risks and opportunities (financial materiality).

The process included mapping the value chain, identifying stakeholders, interviewing management, HR, procurement, and safety representatives, and reviewing internal policies and external sources. The identified consequences, risks, and opportunities were rated based on scale, severity, and likelihood, applying set materiality thresholds.

Materiality assessment process description



The results of the double materiality assessment determine which environmental, social, and governance-related sustainability areas are further disclosed in this report. Only areas assessed as material or relevant to the group are reported.

Materiality thresholds

Thresholds					
5 = Very high	[Bar chart showing threshold levels for severity and probability]				
4 = High	[Bar chart showing threshold levels for severity and probability]				
3 = Medium	[Bar chart showing threshold levels for severity and probability]				
2 = Low	[Bar chart showing threshold levels for severity and probability]				
1 = Very low	[Bar chart showing threshold levels for severity and probability]				
Financial impact Severity	1 = Unlikely 0-10% Only happens in exceptional cases	2 = Low >10-20% Rarely or may occur at some point	3 = Possible >20-50% Temporary or expected to occur at some point	4 = Likely >50-80% Regularly or expected to occur in most circumstances	5 = Almost/or safe >80% Frequent or expected to occur in almost any circumstance
Probability					

Materiality assessment summary

ESRS Standard	Sustainability Issue	Materiality of impact		Financial materiality	
ESRS E1	Climate change	Green	Red	Green	White
ESRS E2	Pollution	Green	White	Green	Red
ESRS E3	Water and marine resources	White	White	White	White
ESRS E4	Biodiversity and ecosystems	White	White	White	White
ESRS E5	Resource use and circular economy	White	White	White	White
ESRS S1	Own workforce	Green	Red	White	Red
ESRS S2	Workers in the value chain	White	Red	White	White
ESRS S3	Affected communities	White	White	White	White
ESRS S4	Consumers and end-users	Green	White	White	White
ESRS G1	Business conduct	White	Red	White	Red

■ Positive/opportunity
■ Negative/risk

This overview highlights the areas deemed significant in the double materiality assessment based on actual or financial impact, whether positive or negative.

This does not mean the other areas aren't important. They simply have less influence on operations or are areas where Opus Bilprovning's ability to make an impact is limited or very small.

More details on how we address these areas can be found in the respective sections of this report.

Key figures

KPI	Base Year 2023	Outcome 2025
Number of published sustainability results/reports	2	2
Share of reported actual sustainability data (%)	85	79

Comment on results: The percentage of data reported has decreased, but the way data points are broken down has improved over time, leading to a lower percentage even though the total number of significant data points has increased.

5. Environmental information

Environmental efforts throughout the group are closely linked to social issues and governance. Factors such as climate, pollution, water, and resource use impact workplace conditions and health, business ethics, supplier standards, and customer trust. For this reason the environmental information in this chapter should be reviewed together with Chapter 6 Social Information and Chapter 7 Governance and Business Ethics.

To meet the targets set by the Paris Agreement, emissions need to be reduced by at least 40 percent by 2030 and reach net zero by 2050. Achieving these targets is essential to keeping global warming at a sustainable level.

To contribute to this transition, Opus Bilprovning has established science-based targets to cut carbon emissions in its operations by 2030 and achieve net zero emissions by 2050. These targets are aligned with the 1.5-degree ambition stated by the Paris Agreement.

E1 Climate change

Governance

Climate-related topics are a top priority in the group's sustainability efforts. The board of Directors at AEIF2 Midco AB is responsible for overseeing all sustainability management, including climate matters, while day-to-day responsibilities are handled by the operating company, Opus Bilprovning AB. Climate issues are part of regular management activities and are considered when making decisions about energy use, facilities, transportation, and investments.

The group uses the Greenhouse Gas Protocol (GHG Protocol) to measure and monitor greenhouse gas emissions in scopes 1, 2, and 3. Results are reviewed annually and serve as the basis for prioritizing actions.

Medium- and long-term environmental targets

- Reduce climate footprint by half according to GHG.
- Cut greenhouse gas emissions by at least 50% in scopes 1 and 2 by 2030, using 2023 as the baseline, and reduce scope 3 emissions by 25% within the same period.
- Transition to fossil-free business operations.
- Eliminate fossil energy use in scopes 1 and 2 by 100% by 2030, based on 2023 levels.
- Achieve climate-neutral operations by 2050 at the latest.

Short-term environmental targets

- Complete an up-to-date analysis of each station's climate impact and resource usage.
- Switch to renewable electricity in all operations wherever possible.
- Sign district heating contracts with 100% renewable energy for stations with their own subscriptions, where feasible.
- Launch energy efficiency programs and start replacing fixtures with energy-saving LED lighting.
- Encourage suppliers to use renewable energy and electricity.
- Use HVO fuel wherever possible.

Strategy and transition

Opus Bilprovning's operations are local and service-based, with no in-house production. The main climate impact comes from energy consumption at inspection stations, heating of facilities, transportation, and indirect emissions in the value chain, such as from purchased goods and services.

The Group's long-term climate ambition is to support the transition to a climate-neutral society and to achieve net zero emissions by 2050 at the latest.

The strategy focuses on:

- reducing energy intensity in our own operations,
- increasing the share of renewable energy,
- gradually phasing out fossil energy sources, and
- improving oversight and transparency of emissions across the value chain.

Climate compensation has been applied since 2016 and is reported separately from actual emission reductions.

Policies

The climate efforts are supported by the Group's comprehensive ESG policy, along with specific policies and internal guidelines for energy, procurement, and travel. This policy framework aims to reduce the company's climate impact while maintaining the business model's social value through traffic safety and accessibility nationwide.

Actions

Own operations, scope 1 and 2

Within our own operations, the focus is on improving energy efficiency, optimizing heating and ventilation, and choosing energy suppliers with a high share of renewable energy wherever possible. The transition from fossil fuels to alternative solutions happens gradually, as technical and commercial conditions allow.

Value chain, scope 3

For scope 3, the focus is on procurement, transport, and energy-related emissions. Data collection and analysis are steadily improved to enhance data quality and enable more targeted actions over time.

Metrics and targets

Key figures

KPI	Base Year 2023	Outcome 2025
Scope 1 (tCO ₂ e)	145	137
Scope 2 (tCO ₂ e)	865	983
Scope 3 (tCO ₂ e)	3,070	2,115
Emission Intensity (kg CO ₂ e/inspection)	2.78	2.21
Share of renewable energy (%)	92.6	91.2
Share of fossil-free energy (%)	93.5	92.5

Results commentary: The changes are mainly due to more accurate and reliable data, with less reliance on spend-based calculations. Energy-saving initiatives and phasing out combustion as the main energy source at station level have also made an impact. The energy mix has shifted as a result of proactive choices and supplier development. A higher share of nuclear power influenced the results, and the proportion of fossil-free energy has increased, although the share of renewable energy has not always followed the same trend. Increase in scope 2 is mostly due to changes in the energy mix where we do not have control over the choice of energy. Change was significant in 2024 but decrease in 2025 was limited.

The Group reports greenhouse gas emissions for Scope 1, Scope 2 (market-based), and Scope 3 in accordance with the GHG Protocol Corporate Accounting and Reporting Standard (Revised Edition), including Scope 2 Guidance (2015), and the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

Climate-related measures within our own operations, such as energy efficiency improvements and changes in work methods, are carried out with consideration for the work environment and health of the workforce. Technical changes to facilities and equipment, for example, can affect ergonomics, indoor environment, and safety. These issues are managed within the framework of systematic workplace environment efforts in line with ESRS S1.

Environmental actions and risks can, in several cases, have direct or indirect consequences for people. This is further detailed in chapter 6 – Social information.

The climate strategy also indirectly helps build trust among customers and the community by ensuring operations are conducted efficiently and responsibly. This is also linked to traffic safety and data protection according to ESRS S4.

E2 Pollution

Governance

Pollution is managed as part of the Group's environmental work with a primary focus on risks related to operations at inspection stations. Responsibility falls to operations management supported by established procedures for chemical handling, waste management, and technical equipment.

Policies

The group complies with all relevant environmental laws and takes a proactive approach to reducing the risk of air, water, and soil pollution. Chemicals that raise concerns are phased out when alternatives are available, and only essential chemicals are used in operations.

Actions

The identified risks mainly relate to potential emissions in the event of a vehicle fire, heavy metals from newly galvanized components both in traffic environments and within operations contaminating water, as well as the risk of leaks from oil separators.

Measures include monitoring the function and levels of oil separators, regular sampling, proper waste management, and staff training.

The stations operate under a well-documented safety management system that reduces the risks of accidents, spills, and fires. Risk analyses and assessments are carried out before any major or minor operational changes to ensure activities can continue with minimal risk of incidents.

Annual maintenance plans are in place and inspections are carried out in line with established conditions, laws, and internal requirements. Our staff receive training and take part in drills to ensure readiness for potential incidents. Each station is equipped with preventive safety devices and equipment to respond to unexpected events. All incidents are reported and investigated, and lessons learned are shared within the organization to drive continuous improvement.

Metrics and targets

No incidents with significant environmental impact have been reported this year. The focus remains on preventive measures and regulatory compliance rather than on quantitative emission targets, due to the nature of the operations.

The management of pollutants is closely linked to workplace health and safety, for both our own employees and those working for our suppliers. Established procedures for handling chemicals, technical equipment, and waste are designed to reduce exposure to potentially harmful substances and help prevent negative impacts on people's health.

These matters are addressed in coordination with occupational health and safety initiatives according to ESRS S1, as well as through requirements and follow-up with suppliers along the value chain as outlined in ESRS S2.

Environmental actions and risks can, in many cases, directly or indirectly affect people. Further details can be found in Chapter 6 – Social Information.



E3 Water

Management

Water usage is tightly monitored and limited within our operations. Consumption remains low, primarily associated with cleaning and running inspection stations.

No water is consumed in our processes; all water is returned directly to the designated wastewater system.

Actions

Switching to dry cleaning methods and more efficient cleaning routines has further reduced water use. Potential risks for water pollution are managed with oil separators and controlled discharges.

Metrics and targets

Total water usage in 2025 reached 10,241m³, with no water consumed in operational processes. Use is limited to hygiene and cleaning. No water is extracted from areas experiencing water stress.

Key figures

KPI	Base Year 2023	Outcome 2025
Total Water Usage (m ³)	10,703	10,241

Results Note: Water use has decreased further, even with more stations added. In 2025, average usage per workday and employee was about 77.6 liters—comparable to Swedish Water’s national average of 140 liters per person per day.

E4 Biodiversity

Assessment

The group’s operations are based in urban and industrial settings. No significant negative impact on biodiversity or protected areas has been identified.

Actions

Work is limited to complying with regulations during the establishment and operation of stations, as well as responsible property management through landlords.

Although the group’s direct impact on water resources and biodiversity is minimal, these matters are considered from a community perspective. Operations take place locally, where responsible resource use and prevention of environmental risks help maintain trust with authorities, local communities, and other stakeholders.

This aligns with the group’s social responsibility under ESRS S3, which emphasizes avoiding negative local impacts and contributing to community benefit through safe and accessible services.



E5 Resource use and circularity

Governance

Within the group resource usage is primarily driven by energy, services, and limited material flows. The main priority is using resources efficiently instead of relying on raw material-intensive processes.

Actions

Waste is managed through authorized channels that require sorting and proper handling. Hazardous waste makes up a small but carefully controlled portion of the total waste.

Metrics and targets

Hazardous waste amounts to approximately 205,000 kg of total waste, mainly from oil separators, sludge pits, and road traffic waste from vehicles collected in inspection halls.

The current focus is on proper collection, sorting, minimizing spills, and complying with regulations rather than pursuing quantitative circularity targets at this time.

Key figures

KPI	Base Year 2023	Outcome 2025
Waste Intensity (kg hazardous waste/inspection)	0.141	0.139
Hazardous waste (kg per reuse)	5,744	2,892

Results comment: The decrease is due to improved waste management and a higher rate of reuse, reducing the amount of material and equipment ending up as waste.

The environmental sustainability topics covered in this chapter are closely tied to our group’s social responsibility and corporate governance. Initiatives to cut down on climate impact, manage pollution, and use resources wisely all play a part in our employees’ work environment, health, and safety, as well as service quality and reliability for our customers and the community.

These connections are taken into account through the group’s double materiality assessment, which shapes how environmental issues are woven into our overall strategy, how we manage operations, and our work with employees and the value chain. You’ll find more on this in Chapter 6 – Social Information and Chapter 7 – Governance and Business Ethics.

Resource use and waste management are fully integrated into the group’s internal governance and business ethics framework. Efficient resource usage, proper waste handling, and compliance with environmental requirements are expected from both our own operations and our suppliers.

We address these aspects through policy documents, internal controls, and follow-up in line with ESRS G1 – Governance and Business Ethics and ESRS S2 – Workers in the Value Chain.



6. Social information

This chapter should be read alongside the previous chapter on strategy and materiality assessment.

The social sustainability aspects discussed here are closely linked with the group's governance, risk management, and business ethics framework. Matters related to work environment, supplier conditions, social responsibility, and consumer protection are addressed through established policies, routines, and internal controls.

These connections ensure that social risks and opportunities are identified, prevented, and managed in a systematic way. More details can be found in Chapter 7 – Governance and Business Ethics.

Medium- and long-term targets

- Employees must feel safe in their workplaces, both physically and psychosocially.
- Opus Bilprovning wants to be an open and creative workplace where everyone's knowledge and experience are valued. Therefore, we protect an even gender distribution, cultural and ethnic diversity and a varied age distribution among the employees.

Short-term targets

- Complete training for all staff in sustainability and energy-efficient behaviour.
- Introduce inclusive recruitment processes.
- Increase support for vulnerable groups in society and continue support for The Swedish Childhood Cancer Fund, Rosa Bandet, Mustaschkampen and similar initiatives.
- Inventory needs and initiate management of procurement of local housekeeping and other exposed services.

S1 Our own workforce

Managing our own workforce is a core part of the Group’s internal governance and risk management. Our policies, procedures, and ongoing reviews of work environment, health, and safety are all designed to prevent negative consequences for employees and ensure compliance with all relevant laws.

These processes are woven into the Group’s governance structure and internal controls, and are covered by the overarching framework for business ethics and governance in line with ESRS G1.

S2 Workers in the value chain

Responsibility for workers throughout our value chain is managed through structured procurement processes, supplier requirements, and monitoring compliance with our code of conduct. This work is part of our group-wide governance and aims to reduce risks related to poor working conditions, irregularities, and breaches of business ethics within the value chain.

Supplier requirements, monitoring deviations, and managing identified risks are all handled within the Group’s framework for business ethics in accordance with ESRS G1.

S3 Communities

Social responsibility and the impact on local communities are considered in the Group’s risk assessments and strategic decisions. By operating responsibly and safely, we minimize the risk of negative impacts on communities while also creating social value through traffic safety and accessibility.

These aspects are part of the board’s and management’s responsibility for sustainable governance and are managed within the Group’s overall governance and control system in accordance with ESRS G1.

S4 Consumers

Our responsibilities toward consumers and end-users including traffic safety, data protection, and information security are closely linked to the Group’s business ethics framework and internal controls. Compliance with regulations such as the General Data Protection Regulation (GDPR) and requirements for quality-assured inspection processes are essential for maintaining trust with customers and authorities.

These areas are managed through governance documents, technical and organizational security measures, and ongoing monitoring within the ESRS G1 Governance and Business Ethics framework.

Overall, social sustainability topics are managed through the Group’s governance, internal controls, and business ethics framework, as detailed in chapter 7.

Actions

The number of reported discrimination cases is tracked annually. All reports are thoroughly investigated, outcomes are documented, and appropriate actions are taken as needed.

A whistleblower system is available for employees and external stakeholders to report any concerns when necessary.

Gender equality is covered by our ethical guidelines. External recruiters are encouraged to ensure a dynamic gender balance in candidate pools for all hiring. The most suitable candidate is selected for the position, but if two candidates are equally qualified, the role will be offered to the candidate from the underrepresented gender.

Health and safety are part of our workplace policy. The organization provides resources, information, training, and leadership support to consistently maintain a healthy and safe working environment.

Metrics and targets

Opus Vehicle Inspection aims to be an open and creative workplace where everyone’s knowledge and experiences are valued. We therefore promote a balanced gender distribution, cultural and ethnic diversity, and a wide range of ages among our employees.

Key figures

KPI		Base Year 2023	Outcome 2025
Share of employees from underrepresented groups (%)		11.6	10.3
Number of employees by age group	<30 years	32	56
	30–50 years	278	266
	>50 years	242	214
Number of reported workplace incidents		43	46

Comments on results: Underrepresented group refers to gender distribution, specifically the proportion of women. Structured sustainability efforts focused on underrepresented groups began in 2024. Changes reflect natural staff turnover and improved reporting. Workplace incidents remain very rare, especially considering the volume of customers and vehicles.

The social sustainability topics presented in this section are managed through the Group’s governance, policies, and internal controls. The next section outlines how these structures are designed to ensure business ethics, regulatory compliance, and responsible business practices throughout the company.

7. Governance and business ethics (G1)

In 2025, a double materiality assessment was carried out and adjustments were made to align with upcoming reporting requirements under CSRD and ESRS.

The targets set during the year are outlined below.

Opus Bilprovning has established several company policies that provide guidelines for how we approach sustainability across different areas of our operations. These include an HR policy, a procurement policy, an anti-corruption and ethics policy, an ESG policy, a quality policy, and an occupational health and safety policy. When hiring new employees, it's important that they fit into our company culture, which values long-term thinking, integrity, and sustainability.

The CEO of Opus Bilprovning is responsible for ensuring that these guidelines are followed, with the board holding the ultimate responsibility.

Targets and outcomes

The results related to the 2025 sustainability targets were generally in line with expectations.

The company operates in a male-dominated industry and is committed to ensuring a healthy balance between women and men throughout the organization over the long term.

The gender distribution in Opus' top management is 50 percent women and 50 percent men.



kompis skull
För din pappas skull
mammans skull

The Global goals, Agenda 2030



Opus Bilprovning has chosen to take a more active role in five of the UN's Global targets, closely tied to our mission in vehicle inspection, climate action, and social responsibility.

Goal 1 – No poverty



Poverty goes beyond just the lack of money. It also means limited freedom, influence, health, education, and safety—a situation known as multidimensional poverty. target 1 focuses on ending poverty in all its forms, giving everyone around the world the opportunity to live a dignified and secure life.

- Opus Bilprovning is committed to creating a safer environment by offsetting its carbon footprint in areas with endangered forests, while also considering the needs of local communities. Offsetting in forests, instead of for example wind power, requires fewer resources. By preserving existing forests, we also protect animal and plant habitats. Keeping forests intact helps prevent erosion in sensitive areas, which means that cutting down trees could make the land unusable.

- These projects stop the destruction of valuable rainforests, which might otherwise be seen as a last resort for survival by local populations facing poverty. The initiatives also help develop climate-smart forestry methods that can be adopted worldwide. Because these forestry projects are close to the people living there, they offer education, jobs, and financial security.

Goal 3 – Good health and well-being

Good health is essential for people to reach their full potential and actively participate in society's progress. A person's health is shaped by economic, environmental, and social factors, and target 3 addresses all these aspects for people of all ages.

- Opus Bilprovning is committed to making our roads safer by ensuring that every vehicle on the road meets strict safety standards.
- We believe that a safe traffic environment in Sweden is crucial, and we constantly develop new methods and technology to carry out thorough inspections on modern vehicles, benefiting both traffic safety and the environment—locally, across Europe, and around the world. This initiative supports target 3.6, which aims to reduce traffic-related deaths and injuries.



Goal 5 – Gender equality



Gender equality between women and men is fundamental for sustainable and peaceful development. It's about fair distribution of power, influence, and resources. Every form of violence, discrimination, and harmful practices against women and girls affects not just individuals, but society as a whole.

Political, economic, and social equality between women and men drives progress in every aspect of sustainable development.

- At Opus, we embrace ethnic and cultural diversity, gender balance, and a wide range of ages among our team members.
- By offering equal opportunities as an employer and valuing people for their skills and experience, we advance target 5. Every employee is encouraged to grow their expertise, and we use a pay structure based on individual performance.
- We have zero tolerance for all forms of bullying and discrimination, including verbal, physical, and sexual harassment.

Goal 13 – Combat climate change



Climate change is a real and undeniable threat to our entire civilization. Greenhouse gas emissions keep rising, and as a result, the average global temperature could surpass two degrees, which would have serious consequences for ecosystems, ocean acidification, human safety, food production, water supply, health, and an increased risk of natural disasters.

- We’re actively pushing for regulatory development and are involved in industry organizations like CITA and the Vehicle Inspection Industry (FBB). Our focus is on implementing new, vehicle-specific emissions controls to make inspections more relevant, effective, precise, and clearly able to reduce actual emissions from road traffic.
- We’re working hard to cut emissions and find greener options. Until we reach Net Zero, we fully offset our company’s climate impact to limit our environmental burden as much as possible.
- By calculating customer emissions on inspection reports, we raise awareness among all vehicle owners—and, of course, we offer everyone the chance to offset the climate impact of their driving.

Goal 15 – Ecosystems and biodiversity

Sustainable ecosystems and rich biodiversity are the foundation of life on Earth. Meeting humanity’s needs for food, energy, water, minerals, and raw materials without harming biodiversity—and ensuring responsible use of ecosystem services—is a crucial challenge. Land degradation and deforestation increase greenhouse gas levels, threatening both our climate and the survival of animal species.



- At Opus Bilprovning, we’re dedicated to cutting down on paper use by offering every customer a digital inspection report, and soon a digital receipt for services. We’re also advancing toward digital archiving of all document files created during, for example, registration inspections. When paper is needed, we use only sustainably sourced forestry paper.
- We’re committed to creating a safer environment by offsetting our carbon footprint in areas with endangered forests, always keeping the needs of local communities in mind. By protecting existing forests, we also help safeguard wildlife and plant life. Preserving forests stops erosion in sensitive areas—if the trees are cut down, the land can quickly become unusable.
- Our projects help prevent the destruction of valuable rainforests and support the development of climate-smart forestry practices that can be applied worldwide.



Opus Bilprovning invests in climate action through carbon credits in several projects, all of which contribute to better living conditions as well as carbon sequestration. In 2025, we invested in 1027t CO2e in the Paskaia project. To read about all of our projects and investments, please visit www.opus.se.

Photograph: Paskaia Team

Additional targets – across different timeframes

In addition to the objectives listed on previous pages, Opus Bilprovning also contributes to the following:

- We support the UN’s Sustainable Development target 5 by ensuring that employees work in an ethically responsible way.
- We back UN target 8.3 (Protect employee rights) by maintaining zero tolerance for any discrimination based on gender, sexual orientation, nationality, race, skin color, ethnicity, religion, age, pregnancy, or union membership.
- We contribute to UN target 8.8 (Safe and secure work environment) by making sure our employees are not at risk of harm when coming to work.

Medium- and long-term targets

- All Opus employees must have reviewed the company’s Code of Conduct and completed Opus’s sustainability training.
- All suppliers providing significant purchases, as defined in the Opus procurement policy, must be evaluated and meet the requirements of the Opus Code of Conduct.

Short-term targets

- Increase the percentage of key suppliers, according to the procurement policy, who comply with the Code of Conduct.
- Implement enhanced safety features in production systems.
- Improve data collection and analysis by using advanced technology for better decision-making and management.

Key figures

KPI	Base Year 2023	Outcome 2025
Employee Satisfaction (eNPS)	N.A	-12
Percentage Trained in Sustainability and Ethics (%)	N.A	92
Share of Key Suppliers Meeting Sustainability Requirements (%)	N.A	60
Number of Local Risk Assessments Conducted	279	230

Comment on results: A structured approach to supplier sustainability was launched in 2024. Measurement of eNPS as well as sustainability and ethics also began in 2024.

All employees have access to the Code of Conduct and mandatory sustainability training. At the end of 2025 494 of our staff members had completed the training.

This chapter should be read in conjunction with the preceding section on strategy and materiality assessment.

G1-1 Policies for business ethics and responsible corporate conduct

The Group has established policies and governing documents to ensure responsible business practices, strong business ethics, and compliance with applicable laws. These policies cover topics such as business ethics, anti-corruption, whistleblowing, data protection, and information security.

These policies apply throughout the Group and are accessible to all employees. They form an integral part of our corporate governance and are closely connected to our work on environmental and social sustainability according to ESRS E- and S-standards.

G1-2 The role of the board, management and supervisory bodies

The board of Directors at AEIF2 Midco AB holds overall responsibility for the Group's governance, including business ethics and sustainability-related risks. Each year, the board approves the sustainability report and monitors key issues related to compliance, risk management, and internal controls.

Operational responsibility for implementing and adhering to policies and procedures rests with the operating company, Opus Bilprovning AB, where business ethics matters are handled as part of regular management activities. The leadership team ensures that business ethics, compliance, and risk management are embedded in daily operations and strategic decisions.

G1-3 Integrating business ethics and sustainability into governance and decision-making

Business ethics and sustainability are key considerations in the Group's decision-making, especially in areas such as:

- procurement and supplier relationships
- managing customer data and information security
- work environment and safety
- environmental impact within our own operations

Outcomes, risks, and opportunities identified through the double materiality assessment guide how we prioritize actions and monitor progress in each area of responsibility. This connects business ethics and sustainability with the Group's overall governance and risk management.

G1-4 Due diligence and risk management

The Group takes a risk-based approach to identifying, preventing, and managing risks related to business ethics, covering both our own operations and relevant parts of the value chain.

Due diligence is carried out through:

- established policies and codes of conduct
- structured procurement and supplier processes
- training and communication for employees
- follow-up on identified deviations

Risks related to corruption, misconduct, non-compliance or data protection are managed through proactive controls and clear reporting channels.

G1-5 Anti-corruption and bribery

The Group enforces a zero-tolerance policy on bribery and corruption. The anti-corruption policy sets clear standards for employee conduct and covers all types of improper benefits, conflicts of interest, and irregularities.

The company operates in alignment with the UN Global Compact principles concerning human rights, labor conditions, the environment, and anti-corruption or bribery. These principles must be upheld within the company's sphere of influence, and every employee is required to undergo mandatory training to understand how they apply to our operations. The company has also established its own code of conduct.

The risk of corruption is considered significant due to the nature and geographic focus of the business, but it is systematically addressed through policies, training, and internal controls. One confirmed incident of corruption or bribery was reported during the 2025 fiscal year.

G1 6 Whistleblowing and reporting misconduct

The Group has a whistleblower system that allows for the reporting of suspected or actual violations of laws, policies, or ethical guidelines. The system is available to employees and other relevant stakeholders and supports anonymous reporting.

All reported cases are handled confidentially and in accordance with established procedures. No significant whistleblower cases were reported in 2025.

G1 7 Data protection, information security and privacy

Protecting personal data and information security are key pillars of the Group's business ethics, especially with regard to how we handle customer and vehicle data. The Group complies with the General Data Protection Regulation (GDPR) and all relevant laws.

We have implemented both technical and organizational safeguards to prevent data breaches and unauthorized access. Data protection is closely linked to our responsibilities toward consumers and end users, as outlined in ESRS S4.

G1 8 Internal controls and follow-up

Internal controls regarding business ethics and sustainability disclosures are carried out through a mix of operational checks, management reviews, and audits of reported data. Any discrepancies are analyzed and corrected as needed.

Risks that could impact the reliability of sustainability reporting mainly include human error, limited data access in certain parts of the value chain, and evolving regulatory requirements. These risks are addressed by steadily refining processes and improving data quality.

G1 9 Connection between governance, environmental and social issues

Governance and business ethics form the backbone of the group’s sustainability efforts. The environmental and social sustainability areas reported according to ESRS E and S standards are managed through the governance structures, policies, and control mechanisms outlined in this chapter.

The company operates a centralized management system to address health and safety risks across the organization. This system covers crisis management, audits, risk assessments, supplier management, environmental issues, workplace health, and safety. Each process also includes relevant procedures, templates, and instructions for each area.

This integrated approach ensures that sustainability initiatives are conducted with structure, responsibility, and in alignment with the group’s long-term business strategy.



8. Methodology, assurance and ESRS register

The table provides a comprehensive ESRS register, including disclosures not applicable.

ESRS Standard	Disclosure Requirements	Description	Report Section	Status	Reason for Exclusion (ESRS 1 §31)
ESRS E1	E1	Comprehensive Climate Strategy	Chapter 5 – E1	Applicable	
ESRS E1	E1-6	Greenhouse Gas Emissions Scope 1-3	Chapter 5 – E1	Applicable	
ESRS E2	E2-1	Pollution Policies	Chapter 5 – E2	Applicable	
ESRS E3	E3-1	Water usage	Chapter 5 – E3	Applicable	No significant impact identified as no consumption occurs and usage is minimal
ESRS E4	E4-1	Biodiversity – impact and dependencies	Chapter 5 – E3	Not applicable	No significant impact identified due to the company’s urban and industrial site locations.
ESRS E4	E4-4	Actions and objectives for biodiversity	Chapter 5 - E4	Not applicable	Not a material sustainability area according to the completed double materiality assessment.
ESRS E5	E5-1	Resource use and waste	Chapter 5 - E5	Applicable	Not a material sustainability area according to the completed double materiality assessment.
ESRS S1	S1-1	Internal Workforce – Policies	Chapter 6 – S1	Applicable	
ESRS S2	S2-1	Workers in the Value Chain	Chapter 6 – S2	Applicable	
ESRS S3	S3-1	Impacts on Communities	Chapter 6 – S3	Applicable	Not a material sustainability area according to the completed double materiality assessment.
ESRS S4	S4-1	Consumers and End Users	Chapter 6 – S4	Applicable	
ESRS G1	G1-1	Business Ethics and Governance	Chapter 7	Applicable	

